

**New Auditor Training Course Outline
Woodington Training Solutions, LLC**

I. Risk

- Definition of Risk
- Risk Concepts
- Red Flags of Business Risk
- Key Events in the World of Audit (COSO, SOX, Basel)
- Overview of External Groups
- Risk Management
- Corporate Policy Program
- Risk Assessment
- Audit's Role in Risk Assessment

II. Internal Auditing

- Internal Auditing Definition
- Audit's Impact on the Company
- Audit's Role and Responsibilities
- Audit & Exam Committee
- IIA Standards
- Internal Control/COSO
- Annual Plan Development (audit cycle based on risk)
- Audit Process (Planning, Fieldwork, Reporting & Wrap-Up, Follow-Up)

III. The Successful Auditor

- Continuous Learning
- IIA Learning Solutions
- Professional Certification
- IIA CIA Learning System
- Professional Organization Involvement
- People Resources
- Mentors and Buddies
- Performance Management (interim and annual performance appraisals)
- Profiles of Successful Auditors
- Industry Websites

IV. Fieldwork

- Testing Overview
- Audit Evidence
- Test Workpaper Documentation Guidelines
- Good and Bad Workpapers
- Issues & Recommendations/Exercise
- Sampling
- Fraud Auditing

V. Assertiveness

- Assertiveness Skills
- Interviewing Skills

VI. Workplace Conduct & Professionalism

- Workplace Conduct
- Professionalism